

Statute section	Count	Improvement Districts, Inc. Response for Act 210; The Improvement District Transparency Act Filed as of December 31, 2013 For the filing date no later than March 1, 2014
	1	Name of district: Municipal Multipurpose Property Owners' Improvement District No. 53 of Shannon Hills, Arkansas
14-86-2102, (2), (A)	2	Primary statute under which the district was formed: ACA 14-94-101 et. al
14-86-2102, (2), (B)	3	General statement of the purpose of the district: Borrow money to construct completed lots, water and sanitary sewer system
14-86-2102, (2), (C)	4	List of contracts, identity of the parties to the contracts, and obligations of the district: Facilities contract with Carrington Place MPOID NO. 5 to help with operations & maintenance
14-86-2102, (2), (D)(i)	5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness: \$ 3,390,000.00 see No. 3 above
14-86-2102, (2), (D)(ii)	6	The stated payout or maturity date of the indebtedness, if any: 1-Feb-36
14-86-2102, (2), (D)(iii)	7	The total existing delinquent assessments and party responsible for collection: \$ 912.00 Improvement District Collections LLC; Alan C. King; 501-225-1236
14-86-2102, (2), (E)	8	Identification of district commissioners and contact information: Doug Loftin, P.O. Box 895, Alexander, AR 72002 Cindy Loftin, P.O. Box 895, Alexander, AR 72002 Wesley Loftin, P.O. Box 895, Alexander, AR 72002
14-86-2102, (2), (F)	9	The date, time, and location for any scheduled meeting for the district for the following year: None scheduled; meetings held as necessary
14-86-2102, (2), (G)	10	The contact information for the district assessor(s): Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
14-86-2102, (2), (H)	11	To whom the county treasurer is to pay district collections: Sheila Mayden; Bank of the Ozarks; 501-978-2218
14-86-2102, (2), (I)	12	An explanation of the statutory penalties, interest, and costs: Statutory penalty of 25% plus costs of collection
14-86-2102, (2), (J)	13	Method used to compute district assessments: Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines.
14-86-2102, (2), (K)	14	Statement itemizing the income and expenditures, including a statement of fund and account activity

BY

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FILED
SALINE COUNTY
PROBATE & COUNTY CLERK